



Tricia Oakes  
303-501-1074  
oakes@pacwestcom.com

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### **Bayswater Commits to Conduct Continuous Air Monitoring at Colorado Oil and Gas Production Sites**

DENVER, February 19, 2020 – Bayswater Exploration and Production today announced a major commitment to a continuous air emissions monitoring program for its Colorado operations. By mid-2020, Bayswater will install monitoring devices at locations encompassing approximately 99% of its production in Colorado’s DJ Basin.

When complete, a leading percentage of Bayswater production will be subject to continuous air monitoring, one of the strongest commitments to apply and test this new technology in the oil and natural gas sector. In addition, Bayswater will join the Continuous Monitoring Program, a partnership with the Payne Institute for Public Policy at the Colorado School of Mines and emissions monitoring company Project Canary. They will provide an independent third-party review of data collected from locations.

“We have a high level of confidence in our operational practices,” said Steve Struna, Bayswater President and Chief Executive Officer. “This unparalleled commitment and partnership provide us with an additional level of assurance through third-party review of air quality data from our oil and natural gas operations.”

“Colorado has the strictest air regulations in the country, along with the most environmentally responsible oil and natural gas production nationwide. Our continuous monitoring further demonstrates Bayswater’s commitment to environmentally responsible oil and natural gas development and production. This gives our stakeholders, including regulators, local communities, neighbors, and investors, even greater confidence that we adhere to the highest operational standards.”

While also demonstrating the efficacy of continuous air quality monitoring to improve operational processes, partnering with the Colorado School of Mines and Project Canary gives Bayswater access to a leading educational institution and technology provider as it continues to seek to improve environmental, social, and governance (ESG) outcomes for its operations.

“We chose to engage with Payne and Project Canary because of the tremendous learning opportunity it provides us to know even more about improving the efficiency of our operations so that we can engage more effectively with the communities where we operate and the regulators who oversee our activities,” said Struna. “Our goal is to demonstrate the low environmental impact of our operations. The best thing we can have is real-time data which affords us the opportunity to continuously improve our health, safety, and environmental performance.”

“Bayswater’s significant contribution to this partnership will dramatically increase the amount of data being shared with the Payne Institute, and will really provide clarity as to the emission intensity that all upstream oil and gas operators may be seeing during production” said Chris Romer, Project Canary Chief Executive Officer and Co-Founder. “Continuous monitoring is a new technology and can dramatically increase the level of insight that operators have into their operations. We are excited about Bayswater’s



commitment and are dedicated to act as an independent, secure provider of data for all partners in the program.”

“The Payne Institute is focused on providing objective data to help inform decisionmakers in the private and public sectors to address issues of societal concern related to energy and the environment,” said Dr. Morgan Bazilian, Payne Institute Director and Professor of Public Policy. “As this pilot grows beyond Colorado, our institute will be able to provide greater insight into emissions intensity from oil and gas operations.”

For more information on Bayswater’s continuous air monitoring, please visit <http://bayswater.us/sustainability/hser/sustainability-spotlight-project-canary/>.

### **About Bayswater**

Bayswater Exploration & Production is a Denver based oil and natural gas development company that was founded in 2004. Its companies have historically owned and operated properties throughout the Rocky Mountains, the Mid-Continent Region, California, and the Permian Basin. Bayswater currently operates over 300 wells and produces 15,000 net BOE/day. Current operations are focused in the DJ Basin Codell-Niobrara play and the Permian Basin. For more information, visit <http://bayswater.us/>

### **About Project Canary**

Project Canary, based in Denver, Colorado, is a mission-driven B-Corporation accountable to a double bottom line of profit and the social good. Our goal is to mitigate climate change by helping the oil and gas industry operate on a cleaner, more efficient, more sustainable basis. Our proven technology monitors emissions of methane and VOC on a near-real-time basis, enabling energy producers to rapidly and effectively identify and remediate fugitive emissions. The Project Canary solution is continuous, rugged, simple and affordable. For more information, visit [ProjectCanary.com](http://ProjectCanary.com).

### **About the Payne Institute of Public Policy**

The mission of the Payne Institute at Colorado School of Mines is to provide world-class scientific insights, helping to inform and shape public policy on earth resources, energy, and environment. The Institute seeks to link the strong scientific and engineering research and expertise at Mines with issues related to public policy and national security. For more information, visit [PayneInstitute.MINES.edu](http://PayneInstitute.MINES.edu).

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